

MEETING:	Cabinet
DATE:	Thursday, 9 March 2017
TIME:	10.00 am
VENUE:	Reception Room, Barnsley Town Hall

MINUTES

Present Councillors Houghton CBE (Chair), Andrews BEM, Bruff, Cheetham, Gardiner and Miller

Members in Attendance: Councillors Cherryholme, David Griffin and Saunders and Shepherd

212. Declaration of pecuniary and non-pecuniary interests

There were no declarations of pecuniary or non-pecuniary interests.

213. Exclusion of Public and Press

RESOLVED that the public and press be excluded from the meeting during consideration of the following items, because of the likely disclosure of exempt information as described by the specific paragraphs of Part I of Schedule 12A of the Local Government Act 1972 as amended, as follows:-

<u>Item Number</u>	<u>Type of Information Likely to be Disclosed</u>
214	Paragraph 3

Place Spokesperson

214. Better Barnsley Phase 2 Funding (Cab.9.3.2017/3)

RECOMMENDED TO FULL COUNCIL ON 30TH MARCH, 2017:-

- (i) that the robust option appraisal work that has been carried out on Phase 2 of the Better Barnsley Scheme, as detailed in the report now submitted, be noted;
- (ii) that the proposal to fund the development of Phase 2 with a total estimated cost of £70.1m be agreed, with the exact funding method to be agreed prior to awarding the main works contract at which time more concrete cost and income projections will be available;
- (iii) that approval be given to a procurement exercise for a main works contractor for Phase 2 of the Better Barnsley Scheme with contractor appointment being subject to a further Cabinet report;
- (iv) that approval be given to a procurement exercise for further development management services for Phase 2 of the Better Barnsley Scheme with contractor appointment being subject to a further Cabinet report;

- (v) that approval be given to the procurement of additional design services for Phase 2 of the Better Barnsley Scheme with contractor appointment being subject to a further Cabinet report;
- (vi) that approval be given to the use of £0.2m of the £14m earmarked for the Better Barnsley Phase 2 Development to fund the cost of the procurement exercises highlighted above together with earmarking an additional £4.2m to fund the estimated early year's annual operating costs prior to development becoming fully operational. The remaining £9.6m to be held as a contingency to ensure as far as is possible that no revenue budgetary impact arises as a result of progressing the scheme;
- (vii) that the recently approved Treasury Management Strategy and Prudential Indicators be updated to reflect the investment required within the Better Barnsley Phase 2 Scheme as highlighted in Section 7 and attached at Appendix C; and
- (viii) that a variation to the Council's Minimum Reserve Provision statement be approved in respect of the Better Barnsley Phase 2 Scheme to allow debt for that Scheme to be repaid over a 25 year repayment period.

(Note: In accordance with Part 2, Paragraph 5(6) of the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012, the Chair of the Overview and Scrutiny Committee had given approval for the above item to be considered at a private meeting of Cabinet where it had not been possible to give 28 days' notice).

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Chair